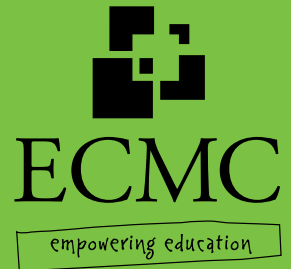


Newsbreak



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New Online Default Aversion Tools Help Schools Get Borrowers Back On Track

Online Default Aversion, a new feature within ECMC Select, equips schools with the tools they need to conduct default aversion activities and help borrowers get back on track with their student loan repayment.

Flexibility to Meet Each School's Needs

Using the Online Default Aversion tools, schools can reach out to borrowers as little or as often as they like. The customizable features enable schools to quickly and easily:

- Devise default aversion strategies to meet the specific needs of the school;
- Identify and target impacted borrowers;
- Organize borrowers according to guaranty agencies, cohort year and number of days in delinquency;
- Produce reports and letters to support outreach;
- Track outreach activities;
- Support default aversion activities using uploaded data from other guaranty agencies, when data is received in a pre-defined format.

More Current Data for a Faster Response

The Online Default Aversion tool is updated daily with ECMC data to ensure schools have the most up-to-date information on delinquencies and cures. This allows schools to respond quickly and proactively to changes in borrower status.

Streamlined Tasks for Better Results

The intuitive design of the Online Default Aversion tool makes it easy to intervene during delinquency through interaction with borrowers. With just a couple of clicks, schools can generate reports to compile call lists or populate letters at every stage of delinquency. The built-in flexibility of these functions allows for fast, focused communication with borrowers.

For More Information

To start using the Online Default Aversion tool, please contact EDE Support at ede.support@ecmc.org.

About ECMC

Educational Credit Management Corporation (ECMC) is a nonprofit national guaranty agency insuring loans under the Federal Family Education Loan (FFEL) Program. ECMC works with schools and lenders to lower student loan default rates, increase college access, and promote financial literacy while directly assisting borrowers to understand their student loan obligations.